

Parliamentary reply by DPM Teo Chee Hean on how many foreigners secured permanent residence in Singapore under FIS

**TWELFTH PARLIAMENT OF SINGAPORE
WRITTEN ANSWER
MONDAY, 15 OCTOBER 2012**

Mr Pritam Singh:

To ask the Prime Minister from 2004 to 2012 (a) how many foreigners secured permanent residence in Singapore under the Financial Investor Scheme; (b) which non-Asian and Asian countries did they originate from; and (c) how many applications were rejected.

Mr Teo Chee Hean (for the Prime Minister):

From 2004 to 2012, a total of 1,080 investors were granted permanent residence (PR) status under the Financial Investor Scheme (FIS). Asian investors came mainly from China, Hong Kong, India, Japan, South Korea, Taiwan and ASEAN countries, while non-Asian investors came from countries such as Australia, Canada, France, Germany, the United Kingdom and the United States. In the same period, 194 applications were rejected.

The FIS has ceased with effect from 15 April 2012.